SENATE BILL 1480

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 3, Part 1, relative to certificates of title.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-3-103(e), is amended in subdivision (1) by deleting the language "the vehicle has a fair market value of three thousand dollars (\$3,000) or less and" in its entirety.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.